



# What do we talk about when we talk about social impact?

*A perspective from the OECD work on development*

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## OECD definitions

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- **Social impact:** The extent to which the intervention has generated or is expected to generate significant positive or negative, intended or unintended, higher-level effects (OECD, 2002).
- **Impact measurement:** Impact measurement refers to the process of measuring and monitoring the amount of change created by an organisation's activities (OECD, 2020).
- **Impact management:** the process through which impact is embedded in the strategy, the daily operations and the governance of an organisation (OECD, 2020).



## Why measuring and managing impact?

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- Increase accountability
- Understand if objectives are met
- Measure to improve
- Avoid SDG-washing

> From measurement to management = organisational change



# How to measure and manage impact

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Source: [https://www.evpa.ngo/sites/www.evpa.ngo/files/publications/IMM\\_Guide\\_2015\\_EN.pdf](https://www.evpa.ngo/sites/www.evpa.ngo/files/publications/IMM_Guide_2015_EN.pdf)



# THE IMPACT STANDARDS FOR FINANCING SUSTAINABLE DEVELOPMENT (IS-FSD)

## STANDARD 1 - IMPACT STRATEGY

The partner sets development impact objectives, framed in terms of the SDGs, with particular attention to the overarching commitment to “leave no one behind”. Objectives are aligned with donor and partner country priorities and are embedded in the impact-centred investment strategy.

## STANDARD 2 - IMPACT MANAGEMENT APPROACH

The partner adopts an impact management approach that integrates development impact, human rights safeguards, the SDGs and ESG into the design and management of its operations

## STANDARD 3 - TRANSPARENCY AND ACCOUNTABILITY

The partner discloses towards donors and beneficiaries how it manages and measures the development impact and contribution to the SDGs of the private sector operations deploying public resources, as well as how development impact is integrated in its management approach and governance practices.

## STANDARD 4 - GOVERNANCE

The partner’s commitment to contributing positively to the SDGs is reflected in its governance practices and arrangements.



# How to measure and manage impact: practical tools

Use this website to learn about impact management and find relevant resources



Get started:

Organisations >

Investors and financial institutions >

<https://impactmanagementplatform.org/>



THANK YOU!  
QUESTIONS?

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ANNEX





# How to measure and manage impact: practical tools

