

SANDRO MOMIGLIANO

ANVUR
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Born: 27 March 1960
Marital Status: Married, three children

CURRENT AND PREVIOUS POSITIONS

May 2016-	Director of ANVUR
7/2015-4/2016	Staff member in the Directorate General for Economics, Statistics and Research
2007-June2015	Head of Public Finances Division, Bank of Italy, Directorate General for Economics, Statistics and Research. (The Division is responsible for research, policy advice to the Bank of Italy Board and to the Italian Government, official statistics on general government borrowing requirement and public debt)
1999-2007	Representative of the Bank of Italy in the Working Group on Public Finances of the European System of Central Banks. In 1997 and 1998, representative of the Bank of Italy in the Group of Fiscal Experts of the European Monetary Institute
Since 1999	Member of the Research Department Monetary Policy Coordination Committee (MPCC). In 1995-98, member of the Committee for Forecasting (whose tasks are currently performed by the MPCC). (As member of these Committees, in charge of Bank of Italy's fiscal projections, transmitted to the Eurosystem to contribute to the definition of the Euro area monetary policy)
1994-2000	Head of the Budget and Public Debt Policy Office - Public Finance Sector - Research Department
1987-1993	Economist in the Budget and Public Debt Policy Office

EDUCATION AND INTERSHIPS

Jan-Feb 2005	Burch Center – Dept. of Economics – University of California, Berkeley (US), Research project
Nov 92-Jan 93	London School of Economics, Industrial Relations Dept., Research Project
Ac. Year 1985-86	Massachusetts Institute of Technology, Cambridge (MA), Economics Dept., special student
Ac. Year 1984-85	Istituto Adriano Olivetti, Ancona (Italy), Master in Economics and Business Administration
Ac. Year 1983-84	University of Rome, Degree in Economics <i>summa cum laude</i> , Supervisor: Prof. Federico Caffè (Economic Policy Dept)
1983	European Union Commission, Economic and Financial Affairs Directorate, Brussels, Traineeship

SELECTED PUBLISHED PAPERS

- “The Policy Response to Macroeconomic and Fiscal Imbalances in Italy in the Last Fifteen Years”, 2014, PSL Quarterly Review, Vol. 67, No. 268, pp. 55-103 (joint with A. Bassanetti, M. Bugamelli, R. Sabbatini and F. Zollino)
- “The Effects of Expenditure Shocks in Italy During Good and Bad Times”, 2013, in L. Paganetto (ed.), *Public Debt, Global Governance and Economic Dynamism*, Springer, pp. 213-32 (joint with F. Caprioli)
- “Italy: Medium-Term Fiscal Planning and Frequent Government Changes”, 2011, in P. Mauro (ed.), *Chipping Away at Public Debt*, International Monetary Fund, John Wiley & Sons, (joint with F. Balassone e P. Rizza)

- “The Reaction of Fiscal Policy to the Crisis in Italy and Germany: Are They Really Polar Cases in the European Context?”, 2010, *Revista de Economía y Estadística*, Universidad Nacional de Córdoba, Facultad de Ciencias Económicas, Instituto de Economía y Finanzas, Vol. 0, No. 2, pp. 103-33, July (joint with B. Hamburg, B. Manzke and S. Siviero)
- “The Cyclical Reaction of Fiscal Policies in the Euro Area. A Critical Survey of The Empirical Research”, 2009, *Fiscal Studies*, Vol. 30, No. 1, pp. 39-72 (joint with R. Golinelli)
- “The Impact of Government Budgets on Prices: Evidence from Macroeconometric Models”, 2008, *Journal of Policy Modeling* (joint with J. Henry e P. Hernández de Cos)
- “A Structural Analysis of Italy’s Fiscal Policies after Joining the Monetary Union: Are We Learning from Our Past?”, 2008, *Public Finance and Management*, Vol. 8, No. 3, pp. 451-501 (joint with M.R. Marino e P. Rizza)
- “Temporary Measures in Italy: Buying or Losing Time?”, 2007, in Magyar Nemzeti Bank (ed.), “Temporary Measures and Off-Budget Activities” (joint with P. Rizza)
- “The Effects of Fiscal Policy in Italy: Evidence from a VAR Model”, 2007, *European Journal of Political Economy*, No. 23 (joint with R. Giordano, S. Neri e R. Perotti)
- “Real-Time Determinants of Fiscal Policies in the Euro Area”, 2006, *Journal of Policy Modeling*, No. 28 (joint with R. Golinelli)
- “A Disaggregated Framework for the Analysis of Structural Developments in Public Finances”, 2006, European Central Bank, Working Paper, No. 579, January (joint with J. Kremer, C. Rodrigues Braz, T. Brosens, G. Langenus e M. Spolander)
- “Dealing with Unexpected Shocks to the Budget”, 2005, *FinanzArchiv*, Vol. 61 (joint with E. Gennari and R. Giordano)
- “Cyclical Sensitivity of Fiscal Policies Based on Real-Time Data”, 2004, *Applied Economics Quarterly*, No. III (joint with L. Forni)
- “Italy: Fiscal Consolidation and its Legacy”, 2002, in *The Impact of Fiscal Policy*, Proceedings of Bank of Italy’s Fiscal Policy Workshop held in Perugia, 21-23 March, Bank of Italy (joint with F. Balassone, D. Franco and D. Monacelli)
- “Appraising the Effects of the Budget on the Economy with an Econometric Model: The Italian Fiscal Adjustment in the Nineties”, 2002, in *The Impact of Fiscal Policy*, Proceedings of Bank of Italy’s Fiscal Policy Workshop held in Perugia, 21-23 March, Bank of Italy (joint with S. Siviero)
- “Cyclically Adjusted Budget Balances: An Alternative Approach”, 2001, Working Paper, No. 77, European Central Bank (joint with C. Bouthevillain *et al.*)
- “A New Method of Assessing the Structural Budget Balance: Results for the Years 1995-2000”, 1999, in *Indicators of Structural Budget Balances*, Proceedings of Bank of Italy’s Fiscal Policy Workshop held in Perugia, 26-28 November 1998, Bank of Italy (joint with A. Staderini)