

**Short CV (2-pages)**  
**Curriculum Vitae - Simona Zambelli**  
**University of Florence**  
Department of Economics & Business  
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**CURRENT POSITION & PREVIOUS RECENT ROLES**

- **Full Professor of Finance**, University of Florence, from March 2021, Dept. Economics and Business (Finance -P/09)
- **Reference European Project** (for Wp4-Task Students Entrepreneurship; EUniWell); Florence University 2021
- **Associate Professor**, Bologna University, Dept. Management (Area: Financial Intermediation); 2010-Feb 2021
- **Adjunct Professor**, European School of Economics, Florence, Financial Analysis, Jan 2020- Mar 2021
- **Responsible for Erasmus Exchange Programs** with: 1) Leicester University (UK); 2) IPAG School of Business (Paris); 3) Westminster School of Business (UK) – various years for Bologna University until 2020.
- **Referee for Internationalization & Exchanges** for the School of Economics (Forlì Campus), until 2020.
- **TOP 10% Authors members of Social Science Research Network (SSRN), various years (2018-2021);**
- Winner of: “**Canada-Italy Innovation Award 2018**”
- Winner of: “**2017 Italian Research Award**” (FFABR 2017)
  
- **MAIN COURSES:** Firm Financing; Private Equity, Due Diligence; Venture Philanthropy; Finance & Investments
  
- **RESEARCH INTERESTS:** Financing Innovation; Venture Capital; Corporate Governance; Finance & Financial Analysis; Gender Diversity in Business; Gender Inequalities in Finance; Business Ethics & Venture Philanthropy; Women Leadership

**EDUCATION & POST DOC RESEARCH EXPERIENCE**

**HARVARD BUSINESS SCHOOL (Boston)**

- Postdoctoral Visiting Fellow, Department of Business Economics. Research Projects: The Venture Capital Investment Cycle

**SIENA UNIVERSITY (Italy): Ph.D.**

Economics of Financial Markets and Financial Intermediaries, Faculty of Banking and Finance

**UNIVERSITY OF LONDON, BIRKBECK COLLEGE (London)**

- Second Level Postgraduate Degree in Finance (“Postgraduate Certificate in Finance – PCF), with a specialization in Mathematical Finance, University of London, Birkbeck College

**UNIVERSITY OF BOLOGNA, FACULTY OF ECONOMICS (Italy)**

- First Degree in Economics (LAUREA MAGISTRALE equivalent), with a focus on Law & Finance, University of Bologna, Faculty of Economics. Grade: 110/110 CUM LAUDE

**INTERNATIONAL RESEARCH & TEACHING EXPERIENCE**

**IPAG BUSINESS SCHOOL, PARIS, FRANCE (2017- 2018; 2018-19); NICE – International Week (2020)**

- Visiting Lecturer, Dept. Finance (courses: Financial Analysis & Risk Management; Financing Innovation)

**YORK UNIVERSITY, TORONTO, CANADA:** Visiting Faculty, Dpt. Finance (2010-11; 2012-2013; 2014-2015; 2017; 2018); Invited seminar speaker, Department of Economics (2019; 2020)

**LEICESTER UNIVERSITY, SCHOOL OF MANAGEMENT, LEICESTER, UK**

- Visiting Lecturer, Department of Management (2014)

**WESTMINSTER UNIVERSITY, LONDON, UK:** Visiting Lecturer (2008; 2009; 2011; 2012; 2013; 2014)

**RENSELAER POLYTECHNIC INSTITUTE (RPI, NEW YORK, NY)**

- Visiting Professor & Visiting Researcher, Department of Management (2006-2007)

- Visiting Researcher--Project: Illegal Buyouts, with Douglas Cumming

- Modules taught (as invited speaker): Private Equity; Portfolio Theory

**UNIVERSITY OF LONDON (LONDON):** Research-Fellow, Birkbeck College

**MAIN AWARDS, GRANTS & SCHOLARSHIPS**

- Winner of the Canada-Italy **Innovation Award 2018**, Research Grant from Government of Canada. 2018  
--> *please see the Section “Selected Publications” (# 2, next page) to view the related outcome*
- Winner of the Best Teaching Award (Department Award, 2020, University of Bologna)
- Winner of **Best Paper Research Award** at the INCORME II Conference 2017 (London, 2017)
- Winner of the **Italian Base Research Award** (FFABR 2017) sponsored by Italian Government
- Winner of a three-year research grant from **Fondazione Cariplo** (Milan). 2014 -2016
- Winner of the **Faculty Research Program Award (FRP 2011-12)**, sponsored by the Canadian Foreign Affairs and International Trade, for a research project on Private Equity at York University. 2012  
--> *please see the Section “Selected Publications” (# 8, next page) to view the related published outcome*
- Winner of the **Faculty Research Program Award (FRP 2009-10)**, sponsored by the Canadian Foreign Affairs and International Trade, for a research project on Extreme Regulations at York University. 2010  
--> *please see the Section “Selected Publications” (# 11, next page) to view the related published outcome*
- Winner of the **Research Grant** by **FONDAZIONE CASSA DI RISPARMI**, Forlì, “Ecofondazione” 2007
- Winner of the **Best Paper Award**: Awarded by AIDEA National Conference (Accademia Italiana Economia Aziendale) with Annalisa Caruso, Fabrizio Palmucci. 2006
- Winner of **Marco Polo Grant** (University of Bologna) –Project: Private Equity Contracting & Buyout Transactions, RPI-New York. 2006-07
- Winner of **Leonardo Grant** (University of Bologna) for professors – HMD partners, London. 2005
- Winner of two-years **Post-doctoral Scholarship**. University of Bologna (Italy)

- Winner of **One-year Post-doctoral Scholarship** for Ambassadorial Scholars. **International Rotary (USA)**
- Winner of **Ph.D. Scholarship**, 2 years, Minister of Education, Government of Italy

#### REFEREE FOR INTERNATIONAL TOP CLASS A JOURNALS / CONFERENCE ORGANIZER

- **Editorial Board:** *Venture Capital. An International Journal of Entrepreneurial Finance*
- **Referee** for TOP International Journals: *Journal of Corporate Finance*; *Entrepreneurship Theory & Practice*; *Venture Capital*; *International Journal of Management Review*; *Journal of International Business Studies*; *Strategic Entrepreneurship Journal*; *Journal of Business Venturing*; *Journal of Economic Behavior & Organization*; *European Journal of Finance*.
- **Scientific Committee:** "Emerging Trends in Entrepreneurial Finance", STEVENS UNIVERSITY Institute of Technology (NY, USA), June 1-2, 2017; *European Financial Management: "Entrepreneurial Finance & Venture Capital Symposium"*, 2010, April 15, Montreal (CA)

#### MAIN INTERNATIONAL CONFERENCE/SEMINAR PRESENTATIONS

- TORONTO **York University**, Department of Economics - Seminar, Toronto, March 2019.
- TORONTO **York University**, School of Administrative Studies - Seminar, Toronto, March 2018.
- PARIS **Financial Management Conference**, Ipag Business School, Paris, Dec. 2017.
- TORONTO **York University**, School of Administrative Studies - Seminar, Toronto, March 2017.
- PARIS **Financial Management Conference**, Ipag Business School, Paris, Dec. 2016.
- LONDON **European Business Research Conference - Imperial College**, London, April 9-10, 2015.
- TORONTO **York University**, Schulich School of Business, Toronto, Canada, 24 March 2015.
- PARIS **Financial Management Conference**, Ipag Business School, Paris, Dec. 15-16, 2014.
- ROME **European Financial Management Association (EFMA 2014)**, June 25-28, 2014, Rome.
- NOTTINGHAM **International Banking & Finance Society (IFABS 2013)**, Nottingham, June 26-28 2013.
- ROME **International Banking And Finance Society (IFABS 2011)**, Italy, 30 June - 2 July 2011.
- TORONTO **York University Finance Seminar**, York, Toronto, Canada, March 5, 2013.
- LEICESTER **International Banking and Finance Society (IFABS Symposium 2011) - Banking & Finance Research Symposium**, Leicester University, Leicester, UK, 19 November 2011.
- BOLOGNA **Miex International Conference 2012**, University of Bologna, March 31, 2012.
- TORONTO **York University Seminar**, York, Toronto, Canada, March, 2011.
- RIMINI **International Workshop on Banking And Financial Intermediation, Smes, Growth & Banking**, at: Center For Economic Analysis Conference, Rimini, 27-28 Sept. 2010.
- TORONTO **European Journal of Finance**, Journal of Business Ethics, Joint Special Issue Conference on: Law, Ethics And Finance, York University (Toronto, Canada), 16-18 Sept. 2010.
- CAMBRIDGE **European Financial Management (EFMA) Symposium**. Judge Business School Cambridge University & European Financial Management Association, 9-11 April 2009
- ATHEN **European Financial Management Association (EFMA)**, June 25-28, 2008, Athen, Greece.
- DUBLIN **Ecb-Cfs Research Network on Asset Management, Private Equity Firms & International Capital Flows**, European Central Bank (ECB). October 8-9, 2007, Dublin, UK.
- BOLOGNA **Law In Economics International Conference (SIDE)**, Bologna, November 7-8, 2008.
- ALBANY **Journal of Corporate Finance: Special Issue on Private Equity, LBOs and Governance**, April 20-22, 2006, Rensselaer Polytechnic Institute (Rpi), Troy, Albany NY.

#### SELECTED RECENT INTERNATIONAL PUBLICATIONS & ACCEPTED WP

1. **Misconduct Risks, Legal Enforcement, and Venture Capital Networks**, jointly with D. Cumming and A. Mohammadi, WP Available at SSRN, 2021 (Third stage revision, in a Class A Journal)
2. **Investment Syndication Networks and International Differences in Enforcement and Culture**, jointly with D. Cumming and A. Mohammadi, WP Available at SSRN, 2020
3. **Interpreting the M&A Black Box by Thinking Outside the Box**, jointly with D. Cumming In: Wright, Amess, Bacon, Siegel, 2019; New York: Routledge Taylor & Francis.
4. **Recent Challenges of LBOs in Italy and Institutional Insights. The Devil lies in the Details**, Corporate Ownership & Control, 2019, Volume 17, 1, 360-367.
5. **Due Diligence and Investee Performance**, *European Financial Management*, 2017, 23:2, 211-253, jointly with D. Cumming (York University, Canada).
6. **The Alchemy of Securitization. Evolution and Perspectives**, with Comuzzi P., Tasca R., in: Gatti, S. Caselli, S., *Structured Finance. Techniques, Products and Market*. Cham: SPRINGER.
7. **Does Local Public Ownership Matter for the Efficiency of Water Utilities? Evidence from Italy**, *Local Government Studies*, 2016, 42:6, pp. 980-1003, with M. Duygun, S. Pazzi, and E. Tortosa.
8. **'If the Facts don't Fit the Theory...'** The Security Design Puzzle in Venture Finance, *International Journal of Management Reviews (British Academy of Management)*, 2014, 16, 500-520.
9. **Private Equity Performance under Extreme Regulation**, *Journal of Banking and Finance*, 2013, 37:5, pp. 1508-1523, jointly with D. Cumming (York University, Canada).
10. **Illegal Buyouts**. *Journal of Banking and Finance*, 2010; 34:2, 441-456, with D. Cumming
11. **Private Equity Governance and Financing Decisions**. In: *Oxford Handbook of Private Equity* (D. Cumming Editor), Oxford University Press. 2012, Ch. 6, 156-196
12. **Private Equity and Leveraged Buyouts in Italy**. To prohibit or not to prohibit, that is the question, in "Kolb Series in Finance" (Ed. Cumming D.), Wiley, 2010, 463-510.
13. **The Dark Side of LBOs**. Private Equity Investors be forewarned!, in: "Corporate Ownership and Control", 2008, 5, 59-78.