Curriculum Vitae

Luigi Ventura

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Education:

1989	B.A. in "Economia e Commercio", University of Roma "La Sapienza".
1990	Master in Economics, Université Catholique de Louvain.
1995	European Ph.D. in Quantitative Economics, Université Catholique de Louvain.

Grants and scholarships:

1989	Scholarship awarded by the Foundation "Luigi Einaudi", Turin.
1990	Scholarship "Marco Fanno", Mediocredito Centrale, Roma.
1992 - 1995	TMR Fellowship, EU Commission.
1997	Short Term Mobility Grant, CNR, Rome.
1998	Short Term Mobility Grant, CNR, Rome.

Employment:

Academic:

2005 to present	Full Professor of Economics (with tenure), University of Rome, "La Sapienza".
2001	Associate Professor of Economics, University of Rome, "La Sapienza".
1999	Lecturer in International Economics, at Loyola University of Chicago, Rome Center.
1998	Lecturer in International Economics, at Loyola University of Chicago, Rome Center.
1998	Tenured Assistant professor of Economics, University of Rome, "La Sapienza".
1996	Tenured Assistant professor of Economics, University of Chieti "G. D'Annunzio".
1993	Assistant professor of Economics, University of Chieti "G. D'Annunzio".

Academic appointments:

2016 -	Chair of the B.A. in Economics, Sapienza, University of Rome
2015 -	International Mobility Coordinator, Faculty of Economics
2013 -	Erasmus Academic Coordinator, Faculty of Economics
2005 - 2011	Socrates-Erasmus Academic Coordinator, Faculty of Statistics.
2006 - 2009	Co-ordinator of the Ph.D. Program in Economics, University of Rome "La Sapienza"
2001 to present	Member of the consulting group to BIDS (Digital Library of "Sapienza").

Teaching (at the University of Rome "La Sapienza"):

2020 -	International Economics, Master in Economics, in English
2014 -	Managerial Economics, Master in Management, in English
2013 -	Principles of Economics, B.A. in Economics
2000 – 2011	Microeconomics, Ph.D. in Economics.
2005 - 2014	Microeconomics, B.A. in Statistics and Economics.

2010 to present	Economics of Risk and Information
2005-2008	Advanced Econometrics, Second Level Degree in Statistics and Economics
2009	Topics in Economics of Risk and Information, Second Level Degree in Economics.
2007	Topics in Economics of Risk and Information, Second Level Degree in Economics.
2006	Topics in Economics of Risk and Information, Second Level Degree in Economics.
2001-2003	Econometrics, B.A. in Statistics and Economics.
1998-1999	Econometrics, B.A. in Statistics and Economics.

Teaching (at other institutions):

2013 -	Elements of Applied Statistics, Enel University.
2012	Intermediate Macroeconomics, Summer Term, University of Hawaii at Manoa.
1993 - 1998	Economic Policy, Mathematical Economics, Game Theory (University of Pescara).
1998 - 1999	Microeconomics, International Economics (Loyola University of Chicago, Rome Center).

Recent publications

In refereed journals

[1] VENTURA, L., VENTURA, M., 2021. Migration, Diversity and Regional Risk Sharing. Applied Economics, forthcoming.

[2] VENTURA, L., HORIOKA, C.Y., 2020. The wealth decumulation behavior of the retired elderly in Italy: the importance of bequest motives and precautionary saving. Review of the Economics of the Household, 18(3), 575-597.

[3] ASDRUBALI, P., TEDESCHI, S., L. VENTURA, 2020. Household risk-sharing channels. Quantitative Economics, 11(3), 1109-1142.

[4] ASDRUBALI, P., TEDESCHI, S., L. VENTURA, 2019. Heterogeneity in Risk Aversion and Risk Sharing Regressions. Journal of Applied Econometrics, 34(5), 827-835.

[5] FULEKI, P., VENTURA, L., XHAO, Q. 2018. "Common correlated effects and international risk sharing, International Finance, Wiley Blackwell, vol. 21(1), pages 55-70.

[6] FULEKI, P., VENTURA, L. (2016). Mean lag in general error correction models, Economics Letters, Doi: 10.1016/j.econlet.2016.03.028.

[7] VENTURA, L., WITTE, M. (2015). An Empirical Examination of the Currency Denomination of Trade, International Economic Journal, Doi: 10.1080/10168737.2015.1103771.

[8] VENTURA, L., WITTE, M. (2015). Migration and the Currency Denomination of Trade, International Migration Review, Doi: 10.111/imre.12222.

[9] FULEKI, P., VENTURA, L., XHAO, Q. (2015) . International Risk Sharing in the Short and in the Long Run under Country Heterogeneity, International Journal of Finance and Economics, Doi: 10.1002/ijfe.1524.

[10] PERICOLI, F., PIERUCCI, E. , VENTURA, L. (2014). A Note on Gravity Models and International Investment Patterns, Applied Financial Economics, 24(21):1393–1400.

[11] PERICOLI, F., PIERUCCI, E. , VENTURA, L. (2014). International Investment Positions and Risk Sharing: an Empirical Analysis on the Coordinated Portfolio Investment Survey, forthcoming in the International Journal of Empirical Economics and Econometrics, Inderscience Publishers.

[12] PERICOLI, PIERUCCI, E., F. , VENTURA, L. (2013). Cross border equity portfolio choices and the diversification motive: a fractional regression approach, ECONOMICS LETTERS, 121, 2, 282 – 286.

[13] BISIO, L. , VENTURA, L. (2013), Growth and volatility reconsidered: reconciling opposite views, ISRN ECONOMICS, Volume 2013,

[14] PERICOLI, PIERUCCI, E., F. , VENTURA, L. (2013). The impact of social capital on consumption insurance and income volatility in the U.K.: Evidence from the British Household Panel Survey, REVIEW OF THE ECONOMICS OF THE HOUSEHOLD, 12.

[15] MARINO, I., PERICOLI, F. , VENTURA, L. (2011). Tax incentives and household investment in complementary pension insurance: some recent evidence from the Italian experience, RISK MANAGEMENT AND INSURANCE REVIEW, 14, 2, p.247-263.

[16] PERICOLI, F. , VENTURA, L. (2011). Family dissolution and precautionary savings: an empirical analysis, REVIEW OF ECONOMICS OF THE HOUSEHOLD, DOI: 10.1007/s11150-011-9127-4.

[17] E. PIERUCCI, VENTURA L. (2009). Risk sharing: a long run issue?, OPEN ECONOMIES REVIEW, vol. 21,5; p. 705.

[18] J. EISENHAUER, VENTURA L. (2009). Interval Risk Aversion, APPLIED ECONOMICS, 43, 9, p. 1139-1150.

[19] VENTURA L. (2008). Risk Sharing Opportunities and Macroeconomic Factors in Latin American and Caribbean Countries: A Consumption Insurance Assessment, WASHINGTON: World Bank. Policy Research Working Paper 4490.

[20] VENTURA L. (2007). A note on the relevance of prudence in precautionary saving", ECONOMICS BULLETTIN, 4, 23.

[21] MASTROMATTEO, G., VENTURA L. (2007). The origin of money: a survey of the contemporary literature, RIVISTA INTERNAZIONALE DI SCIENZE ECONOMICHE E COMMERCIALI, 54, 2.

[22] MASTROMATTEO, G., VENTURA L. (2007). Fundamentals, beliefs, and the origin of money: a search theoretic perspective. ECONOMIA POLITICA, 24,1.

[23] J. EISENHAUER, VENTURA L. (2006). The prevalence of hyperbolic discounting: some European evidence. APPLIED ECONOMICS, 38, 11.

[24] J. EISENHAUER, VENTURA L. (2006). Prudence and precautionary saving. JOURNAL OF ECONOMICS AND FINANCE, 30,2, p. 155-168.

[25] PALAZZI P., VENTURA L. (2005). Potential consumption insurance in developing countries: the role of foreign trade, food reserves and international aid programs. RIVISTA INTERNAZIONALE DI SCIENZE ECONOMICHE E COMMERCIALI. vol. 52, pp. 63-89.

[26] VENTURA L., EISENHAUER J. (2005). The relevance of precautionary saving. GERMAN ECONOMIC REVIEW. vol. 6, pp. 23-35.

[27] VENTURA L. (2004). Investment decisions and normalization with incomplete markets: a pitfall in aggregating shareholders' preferences. INTERNATIONAL JOURNAL OF BUSINESS AND ECONOMICS, vol. 3, 1, pp. 21-28.

[28] C. DECLICH, VENTURA L. (2003). Consumption insurance and entrepreneurial risk: evidence from Italian micro-data. JOURNAL OF ECONOMICS AND FINANCE, vol. 27, pp. 1-18.

[29] J. EISENHAUER, VENTURA L. (2003). Survey measures of risk aversion and prudence. APPLIED ECONOMICS, vol. 35.

[30] VENTURA L. (2003). Direct measures of time preference. THE ECONOMIC AND SOCIAL REVIEW, vol. 34, pp. 293-310.

[31] DE WAEGENAERE A., POLEMARCHAKIS H., VENTURA L. (2002). Asset markets and investment decisions. INTERNATIONAL ECONOMIC REVIEW, vol. 43,3, pp. 857-873.

[32] GRANDE G., VENTURA L. (2002). Labor income and risky assets under market incompleteness: evidence from Italian data. JOURNAL OF BANKING & FINANCE, vol. 26,2-3, pp. 597-620.

[33] POLEMARCHAKIS H.., VENTURA L. (2001). The relevance of extrinsic uncertainty. ANNALES D'ECONOMIE ET DE STATISTIQUE, vol. 62.

[34] DECLICH C., VENTURA L. (2000). Incompletezza dei mercati e assicurazione del consumo: un'analisi empirica per le regioni italiane. RIVISTA DI POLITICA ECONOMICA, vol. 9, pp. 29-55.

[35] VENTURA L. (1999). On a shareholder constrained efficient criterion for strategic firms. LOUVAIN ECONOMIC REVIEW, vol. 65, pp. 283-299.

[36] TENENBAUM M., VENTURA L. (1997). Modelli multicriteria per la redazione dei piani regionali di trasporto, teoria e applicazioni. RIVISTA DI POLITICA ECONOMICA, vol. 87, pp. 59-133.

[37] TENENBAUM M., VENTURA L. (1994). I piani regionali di trasporto nella recente programmazione italiana. ECONOMIA PUBBLICA, vol. 4-5.

[38] VENTURA L. (1994). Qualche considerazione critica sulla scelta dei piani di produzione nei modelli di equilibrio economico generale con mercati incompleti. NOTE ECONOMICHE, vol. 1.

[39] VENTURA L. (1993). Incomplete markets, firms and the projection hypothesis. ECONOMICS LETTERS, vol. 42.

[40] CORDELLA T., VENTURA L. (1992). A note on redistributions and gains from trade. ECONOMICS LETTERS, vol. 39.

Working Papers, Work in Progress.

ASDRUBALI, P., TEDESCHI, S., VENTURA, L. (2015). Household Risksharing Channels, mimeo.

FULEKI, P., VENTURA, L. (2015). The Mean Lag in Simple Error Correction Models, mimeo.

CORDELLA, T. , VENTURA, L. (2013). Crossing Over: Brain or Capital Drain?, mimeo.

FULEKI, P., ZHAO, Q., VENTURA, L. (2013). Common correlated effects and International risk sharing, Working Paper 201304, University of Hawaii at Manoa.

BISIO, L., VENTURA, L., (2012). Growth and volatility reconsidered: reconciling opposite views, MPRA Paper 35937, University Library of Munich, Germany.

PERICOLI, F., PIERUCCI, E., VENTURA L. (2011). International Investment Positions and Risk Sharing: An Empirical Analysis on the Coordinated Portfolio Investment Survey, MPRA Paper 33071, University Library of Munich, Germany. Accepted at the XII ICMAIF, Crete.

PIERUCCI, E., VENTURA L. (2011). On international Risk Sharing and Financial Globalization: some gloomy Evidence, Working Paper n. 124, University of Rome III.

PIERUCCI, E., VENTURA, L., (2012). International risk sharing and globalization, MPRA Paper 35869, University Library of Munich, Germany. Accepted at the XII ICMAIF, Crete.

Book chapters and monographs

E. PIERUCCI, VENTURA L. (2010). International risk sharing: Methodological issues and an empirical assessment, In *Globalisation New Challenges: Macroeconomic, International Trade and Financial Issues*, Richter C. (ed), Lambert Academic Publishers.

VENTURA L. (2006). The Italian Insurance Sector BetweenMacro and Micro Facts: Salient Features, Recent Trends, and an Econometric Analysis. Chapter of the book “Handbook of International Insurance. Between Global Dynamics and Local Contingencies”, edited by CUMMINS, D., VENARD, B. SPRINGER, New York.

REICHLIN P., VENTURA L. (1998). Equilibri competitivi ed economie dinamiche. ROMA: Carocci.

VENTURA L. (1991). Extrinsic uncertainty at equilibrium. ISBN: 8813173598. ROMA: CEDAM.

Recent Presentations at Seminars and Workshops

2021, May, SEHO Annual Meeting, Boston University, Do the Retired Elderly in Europe Decumulate Their Wealth? The Importance of Bequest Motives and Precautionary Saving (with C. Horioka).

2019 October, IWSEA Meeting, Lisbon, On the determinants of elderly religiosity: a multi country perspective.

2019 May, SEHO Annual meeting, Lisbon, On the determinants of religiosity: a multi country perspective.

2018 May, SEHO Annual meeting, Paris, Households Risksharing Channels.

2017 June, SEHO Annual Meeting, San Diego, Households as Insurance Mechanisms.

2016 April, University of Lugano, presentation of the seminar "Household risk sharing".

2016 February, State University of Milan, presentation of the seminar "Household risk sharing".

2013 Febbraio, LCR Lunch Seminar, World Bank, Washington, "Crossing over: brain or capital drain?" (with T. Cordella).

2010 Novembre, Southern Economic Association Annual Meeting, Atlanta.

2010 Maggio, Midwest International Trade Workshop, Northwestern University.

2009 Novembre, Midwest International Trade Workshop, PennState University.
April, School of Economimcs and Geary Institute, UCD, Dublin.

2008 Amsterdam, Free University, Decembre; FAO, Rome, Decembre; LACEA Annual Conference, Rio de Janeiro, Novembre, ICMAIF (International Conference on Macroeconomic Analysis and International Finance), Creta, Maggio, Midwest International Trade Workshop, Urbana Champaign, April, University College Dublin, Marzo.

2007 LACEA Annual Conference, Bogotà, Ottobre, Irish Economic Association Annual Conference, Bunclody, Aprile, World Bank, Washington, Pre-Conference on "Country Insurance", Febbraio.

2006 LAMES, Annual Conference, Mexico City, Novembre, Irish Economic Association, Annual Conference, Bunclody, Aprile, Scottish Economic Association, Annual Conference, Aprile, University of Lecce, Maggio, ESCTS, Bergamo, Aprile.

2004 Western Economic Association, International Conference, Vancouver, Giugno, XI Journées du SESAME, PAU, Settembre, University of Bari, Decembre.

2003 Irish Economic Association, Annual Conference, Limerick, Aprile, Economic Science Association, Erfurt, Septembre, Zeuthen Workshop, Copenhagen, Novembre.