

MARCELLA NICOLINI

University of Pavia, Department of Economics and Management
Via San Felice 5, Pavia
27100 Italy
Telephone: +39.0382.98.6136
E-mail: marcella.nicolini@unipv.it

CURRENT POSITIONS

- August 2015-* Associate Professor in International Economics
Department of Economics and Management
University of Pavia, Pavia
- 2020-* Coordinator of the Master in Energy and Environmental Management
and Economics (MEDEA) in collaboration with Eni
- 2019-* Affiliated to the Transborder Centre on Tourism and Mountain
Economies (TEM)
- 2017-* Italian National Scientific Qualification for the positions of full professor
of Economic Policy (13/A2) and Applied Economics (13/A4)
- 2016-* Expert, Boston Consortium for Arab Region Studies
- 2016-* Member of the Board of the Joint PhD program in Economics, University
of Pavia and University of Milan

PREVIOUS POSITIONS

- 2012-July 2015* Assistant professor in International Economics
Department of Economics and Management
University of Pavia, Pavia
- 2012-2015* Associate Researcher, Fondazione Eni Enrico Mattei, Milan
- April 2008-* Senior Researcher, Fondazione Eni Enrico Mattei, Milan
December 2011
- June 2007-March 2008* Post-Doc Fellowship, Department of Management, Economics and
Industrial Engineering, Politecnico di Milano, Milan
- November 2006-* Post-Doc Fellowship, Bocconi University, Milan
May 2007

VISITING POSITIONS

| | |
|---|--|
| <i>February 2020</i> | Visiting Professor, Einaudi Institute for Economics and Finance, Rome |
| <i>January – April 2019</i> | Visiting Professor, Einaudi Institute for Economics and Finance, Rome |
| <i>March – May 2017</i> | Visiting Professor, Einaudi Institute for Economics and Finance, Rome |
| <i>February 2017</i> | Visiting Professor, Department of Economics, American University of Beirut |
| <i>September 2016</i> | Visiting Professor, Higher School of Economics, Faculty of World Economy and International Affairs, Moscow |
| <i>June 2016</i> | Visiting Scholar, Institute for the Study of Muslim Societies & Civilizations, Boston University |
| <i>September 2004- January 2005</i> | Visiting PhD student, Université Catholique de Louvain, Belgium |

EDUCATION

| | |
|--|--|
| <i>October 2003- February 2007</i> | PhD in Economics, University of Milan Dissertation: “Essays on Globalization and Institutions” PhD Supervisors: Paolo Epifani, Anna Falzoni |
| <i>April 2003</i> | B.A. in Public Administrations and International Institutions Management, Bocconi University, Milan Dissertation: “Ethical Consumption and Organic Farming: An Empirical Analysis in Milan” Supervisor: Francesco Passarelli |

OTHER EDUCATION

| | |
|-----------------------|---|
| <i>June 2012</i> | ELI Summer School in “Regulation of energy markets”, IUSS and Department of Economics and Business, University of Pavia |
| <i>September 2008</i> | MICRO-DYN Summer School on “Firm-level analysis of innovation, competitiveness and employment” |
| <i>June 2006</i> | CEPR, Centro Studi “Luca D’Agliano” and University of Milan, Palazzo Feltrinelli, Gargnano (BS)- Italy Summer School in ‘Outsourcing and International Fragmentation of Production: Implications for Developing Countries’ |
| <i>September 2005</i> | CEPR, Centro Studi “Luca D’Agliano” and University of Milan, Palazzo Feltrinelli, Gargnano (BS)- Italy Summer School in ‘Trade, Innovation and Technology Diffusion: Implications for Developing Countries’ |

PUBLICATIONS

JOURNALS

23. Gualtieri G., Nicolini M., Sabatini F., (2019), "Repeated shocks and preferences for redistribution", *Journal of Economic Behavior & Organization*, 167, 53-71
22. Alderighi, M., Nicolini, M., Piga, C., (2019), "Is low-cost carriers' revenue management a firm capability?", *Journal of Air Transport Management*, 78, 15-22
21. Nicolini, M., (2019), "Institutions and Offshoring Behavior", *The International Trade Journal*, 33(2), 160-175
20. Bashiri Behmiri, N., Manera, M., Nicolini, M., (2019), "Understanding dynamic conditional correlations between oil, natural gas and non-energy commodity futures markets" *The Energy Journal*, 40(2), 29-50
19. Alderighi M., Nicolini M., (2019), "Third decimal place odd prices triggers competition: Evidence from the Italian retail gasoline market", *Applied Economics Letters*, 26(2), 143-146.
18. Canova L., Nicolini M., (2019), "Online price search across desktop and mobile devices: Evidence on cyberslacking and weather effects" *Journal of Retailing and Consumer Services*, 47, 32-39.
17. Mariotti, S., Nicolini, M., Piscitello, L. (2018), "The Role of the Heterogeneity of Services in the Transmission of Spillovers to Domestic Manufacturing Companies", *Transformations in Business & Economics*, 17 (2), 194-209.
16. Nicolini, M., Tavoni, M. (2017) "Are renewable energy subsidies effective? Evidence from Europe", *Renewable & Sustainable Energy Reviews*, 74, 412-423
15. Nicolini, M., Scarpa, C., Valbonesi, P. (2017), "Determinants of State Aid to Firms: The case of the European Car Industry", *Industrial and Corporate Change*, 26(3): 399-420
14. Alderighi, M., Nicolini, M., Piga, C. (2016), "The magic of revenue management in cost leadership strategies: segmenting with unsegmented pricing" *Tourism Management* 54, 502-512
13. Manera, M., Nicolini, M., Vignati, I. (2016), "Modelling futures price volatility in energy markets: Is there a role for financial speculation?" *Energy Economics*, 53, 220-229
12. Alderighi, M., Nicolini, M., Piga, C., (2015), "Combined effects of capacity and booking time on fares: Insights from the yield management of a low-cost airline" *The Review of Economics and Statistics*, 97 (4), 900-915
11. Mariotti, S. Mutinelli, M., Nicolini, M., Piscitello, L., (2015), "Productivity spillovers from foreign MNEs to domestic manufacturing firms: To what extent does spatial proximity matter?", *Regional Studies*, 49 (10), 1639-1653

10. Manera, M., Nicolini, M., Vignati, I., (2013), “Financial speculation in energy and agriculture futures markets: A multivariate GARCH approach”, *The Energy Journal*, 34 (3)
9. Mariotti, S. Nicolini, M., Piscitello, L. (2013), “Vertical linkages between foreign MNEs in service sectors and local manufacturing firms”, *Structural Change and Economic Dynamics*, 25, 133-145.
8. Nicolini, M., Scarpa, C., Valbonesi, P., (2013), “Aiding car producers in the EU: money in search of a strategy”, *Journal of Industry, Competition and Trade* 13(1): 67-87
7. Boitani, A., Nicolini, M. e Scarpa, C., (2013) “Do Competition and Ownership Matter? Evidence from Local Public Transport in Europe”, *Applied Economics* 45:11, 1419-1434
6. C. Altomonte, M. Nicolini, (2012), “Economic Integration and the Dynamics of Firms' Competitive Behavior”, *Structural Change and Economic Dynamics*, 23, 383-402
5. M. Nicolini, M., L. Ogliari, L. (2012) “Misura del price-cost margin a livello d'impresa: un'applicazione al caso italiano”, *L'industria*, 33(2), 327-355
4. M. Nicolini, (2011), “On the Evolution of Institutional Comparative Advantages”, *Structural Change and Economic Dynamics*, 22(2):162-172
3. M. Nicolini, A. Paccagnini, (2011), “Does Trade Foster Institutions? An Empirical Assessment”, *Review of Economics and Institutions*, 2(2)
2. M. Nicolini, L. Resmini, (2010), “FDI spillovers in New EU Member States: which firms create them and which firms really benefit?” *Economics of Transition*, 18(3): 487-511
1. M. Nicolini, L. Piscitello, (2009), “Esternalità e *spillovers* verticali indotti dall'ingresso di imprese estere nei settori dei servizi in Italia” *Rivista Italiana degli Economisti*, 2009/2: 243-265

BOOK CHAPTERS

5. Nicolini, M., Porcheri, S. (2014), “The energy sector in Mediterranean and MENA countries” in “*The Economic and Political Aftermath of the Arab Spring: Perspectives from Middle East and North African Countries*” C. Altomonte and M. Ferrara (Eds.) Edward Elgar, Cheltenham.
4. M. Nicolini, L. Resmini, (2011), “Productivity Spillovers, Regional Spillovers and the Role of Multinational Enterprises in New EU Member States”, in “*Drivers of Innovation, Entrepreneurship and Regional Dynamics*” Karima Kourtiti, Peter Nijkamp and Roger R. Stough (Eds.), Springer-Verlag, pp.105-120
3. L. Corazzini, M. Grazzi, M. Nicolini, (2011), “Social Capital and Growth in Brazilian Municipalities”, in “*Innovation, Growth and Competitiveness. Dynamic Regions in a Knowledge-Based World Economy*”, Peter Nijkamp and Iulia Siedschlag (Eds.), Springer-Verlag, pp. 195-217

2. A. Albanese, M. Nicolini, L. Piscitello, (2008), “Spillover from Foreign MNEs in Service Sectors. The Impact on Local Competitiveness.” in “*Multinationals and local competitiveness*”, Lucia Piscitello and Grazia Santangelo (Eds.), Franco Angeli
1. M. Nicolini, L. Resmini, (2008), “Spillover di produttività e investimenti diretti esteri: l'esperienza dei paesi in transizione.” in “*Internazionalizzazione e sviluppo regionale*”, Nicola Bellini e Antonio G. Calafati (Eds.), Franco Angeli pp. 337-360

REPORTS

C. Altomonte, M. Nicolini, A. Rungi, L. Ogliari, (2010), “Assessing the Competitive Behaviour of Firms in the Single Market: A Micro-based Approach”, *European Economy – Economic Papers*, 409, 136 pp.

OTHER PUBLICATIONS

4. N. Bashiri, A. Bastianin, E. Bortolussi, F. Conti, M. Manera, M. Nicolini (2015) “Current Issues on the Price of Oil: Decline, Forecasting, Volatility and Uncertainty” *Review of Environment, Energy and Economics* July, 9
3. A. Bastianin, M. Manera, M. Nicolini, I. Vignati (2012) “Speculation, Returns, Volume and Volatility in Commodities Futures Markets” *Review of Environment, Energy and Economics* January 20, 2012
2. M. Nicolini, (2010), “Questa volta è differente...o forse no” Review of “This Time is Different. Eight Centuries of Financial Folly”, by Carmen M. Reinhart and Kenneth S. Rogoff . *Equilibri - Rivista per lo sviluppo sostenibile*, 2010/3: 569-573
1. M. Nicolini, C. Scarpa, (2010), “Quale prezzo per quattro ruote?”, *Equilibri - Rivista per lo sviluppo sostenibile*, 2010/1: 181-187

PAPERS SUBMITTED TO JOURNALS

Alderighi, M., Nicolini, M. “Strategic information disclosure in vertical markets” [*R&R*]

Nicolini, M., Piga, C. “From uniform to bespoke prices: Hotel pricing during EURO 2016” [*R&R*]

Fantazzini, D., Nicolini, M., Sabatini, F. “Hidden attraction to radical Islam and terrorist attacks”

WORK IN PROGRESS

Fazio, A., Nicolini, M., Reggiani, T., Rodriguez, J., Sabatini, F. “Did the COVID-19 crisis inflame populism and conspiracy beliefs?”

Gualtieri, G., Nicolini, M., Sabatini, F., Ventura, M. “Adverse shocks and voting behavior”

BIBLIOMETRIC STATISTICS

h-index

ISI: 6
Scopus: 7
Google Scholar: 17

INTERNATIONAL RESEARCH PROJECTS

- 2009 European Commission, DG ECFIN: “The measurement of the intensity of competition in goods and services markets” (ECFIN/407/2008/516513)
- 2008 European Parliament, DG External Policies of the Union: “SMEs and International trade” (EXPO/B/INTA/2008/50)
- 2008 European Commission, DG Research: “Understanding Privatisation Policy: Political Economy and Welfare Effects (UPP)”, 6th Research Framework Programme
- 2007-2008 European Commission, DG Regio: “The impact of globalisation and increased trade liberalisation on European regions”
- 2006-2007 European Commission, DG Research: “Dynamic Regions in a Knowledge-Driven Global Economy: Lessons and Policy Implications for the EU (DYNREG)”, 6th Research Framework Programme
- 2003-2005 European Commission, DG Research: “The impact of European integration and enlargement on regional structural change and cohesion (EURECO)”, 5th Research Framework Programme

PROFESSIONAL SERVICE

Topic Editor of the Journal of Risk and Financial Management (2020-)

Program committee: EEA 2021

Referee for: *Applied Economics; Comparative Economic Studies; Ecological Economics; Economic Inquiry; Economic Modelling; Economic Systems; Economics and Business Letters; Energies; Energy Economics; Energy Policy; European Journal of Comparative Economics; International Journal of Transport Economics; Italian Economic Journal; Journal of Air Transport Management; Journal of Business Research; Journal of Comparative Economics; Journal of Evolutionary Economics; Journal of Futures Markets; Journal of Industry, Competition and Trade; Journal of Retailing and Consumer Services; Journal of Revenue & Pricing Management; Journal of Risk and Financial Management; Journal of the Royal Statistical Society: Series A; Journal of Transport Economics and Policy; Mathematics; Oxford Development Studies; Papers in Regional Science; Renewable & Sustainable Energy Reviews; Research in Transportation Economics; Review of*

Economic Analysis; Review of World Economics-Weltwirtschaftliches Archiv; Southern Economic Journal; The Energy Journal; The International Trade Journal; Tourism Management

Project evaluator: *MIUR-FISR2020 Covid-19 projects*

PRIZES AND AWARDS

Best paper award at the 17th EBES Conference (Venice, 2015) for the paper “Targeting Leisure and Business Passengers with Unsegmented Pricing” with M. Alderighi and C. Piga

<http://www.ebesweb.org/Conferences/Recent/17th-EBES-Conference-Venice/Best-Paper-Award.aspx>

Ph.D. Fellowship - University of Milan (2003 - 2006)

Bocconi Award to Best Undergraduate Students (2003)

TEACHING EXPERIENCE

Lecturer

Economics 2, MEDEA

University of Pavia

A.A. 2020-2021; 2021-2022

International Economics, Bachelor in Economics

University of Pavia

A.A. 2015-2016, 2016-2017, 2017-2018

International Economics, Master in Marketing Management for the Internationalized Firm

University of Bergamo

A.A. 2008-2009; 2009-2010; 2010-2011

International Economics: Master in International Business and Economics

University of Pavia

A.A. 2012-2013

International Economics, Executive MBA,

MIP, Politecnico di Milano School of Management

A. A. 2012-2013

International and Development Economics, Bachelor in Economics

University of Pavia

A.A. 2018-2019, 2019-2020, 2020-2021; 2021-2022

International Economics and Policy, MIBE and MEFI

University of Pavia

A.A. 2013-2014, 2014-2015, 2015-16, 2016-2017, 2017-2018, 2018-2019; 2019-2020; 2020-2021; 2021-2022

International Macroeconomics
University of Insubria
A.A. 2010-2011

Lecture on Privatization and State Capitalism, Master in Diplomacy
ISPI, Milan
A.A. 2007-2008, 2008-2009, 2009-2010, 2010-2011, 2011-2012, 2012-2013, 2013-2014, 2014-15

Macroeconomics,
Bocconi University
A.A. 2009-2010, 2011-12, 2012-13, 2013-2014, 2014-2015

Macroeconomics – Preparatory Course
Bocconi University
A.A. 2016-2017, 2017-2018, 2018-2019, 2019-2020, 2020-2021, 2021-2022

Money and international finance
University of Pavia
A.A. 2011-12

Teaching assistant

International Economics, Bocconi University, Milan
A.A. 2006-2007; 2008-2009; 2009-2010; 2010-2011

International Economics, Politecnico di Milano
A.A 2008-2009; 2009-2010

Labour Economics, University of Milan
A.A. 2006-2007

Macroeconomics, Bocconi University, Milan
A.A. 2005-2006; 2006-2007; 2008-2009;

Microeconomics: Bocconi University, Milan
A.A. 2008-2009

Urban Economics, Politecnico di Milano
A.A 2007-2008

Tutor

International Economics, Bocconi University
A.A. 2006-2007; 2008-2009; 2009-2010; 2010-2011

Macroeconomics, Bocconi University
A.A. 2005-2006; 2006-2007; 2008-2009

Microeconomics, Bocconi University
A.A. 2008-2009

PHD ADVISING

Clara Etcheverry, PhD in Economics, Universities of Milan and Pavia.
First placement: TSE, lecturer

PHD EXTERNAL EXAMINER

2020 Concetta Danese – European PhD on Socio-Economic and Statistical Studies – University of Rome La Sapienza

UNIVERSITY SERVICE

2021- Member of the Quality Group of the Bachelor in Economics

2020- Organizer of the MEDEA Seminar Series

October 2020- Member of the Bachelor Admission Test Committee of the Department

October 2017-2020 Member of the Advisory Committee of the Department Chair

2016-2017 Reference for purchases in the Economics area for the Department of Economics and Management library

2015-2021 Head of the “International Economic Integration and Development” curriculum of the Master Programme in Economics, Finance and International Integration, University of Pavia

2013-2017 Member of the International Affairs Commission at the Department of Economics and Management, University of Pavia

2012-2017 Reference for internships for Bachelor students in Economics, University of Pavia

CONFERENCES

2016 57th Meeting of the Italian Economic Society, Milano

2014 55th Meeting of the Italian Economic Society, Trento

2013 54th Meeting of the Italian Economic Society, Bologna; 6th International Workshop on Empirical Methods in Energy Economics EMEE, Ottawa; 51st Meeting of the EWGCFM and 1st Conference of the RCEM & ICSTF “Recent Developments on Energy Modelling and Regulation”

2012 53rd Meeting of the Italian Economic Society, Matera; 14th Annual Meeting of the European Trade Study Group, Leuven; 10th International Industrial Organization Conference, Arlington, VA

- 2011 Convegno di Economia e Politica Industriale, Parma
- 2010 International Workshop on “The Role of Business Services for Innovation, Internationalisation and Growth”, Roma; 51st Meeting of the Italian Economic Society, Catania; 12th Annual Meeting of the European Trade Study Group, Lausanne; 25^a European Economic Association conference, Glasgow
- 2009 50^a Meeting of the Italian Economic Society, Roma; 36^a Conference of the European Association for Research in Industrial Economics, EARIE, Ljubljana, Slovenia; 4th Kuhmo-Nectar Conference and Summer School, Copenhagen; XVII AISSEC Scientific Conference, Perugia, Italy; XI European Workshop of Efficiency and Productivity Analysis, Pisa; XI Meeting of the Italian Transport Economics and Logistics Society, Trieste, Italy; ITSG Conference, Cagliari; 7th International Industrial Organization Conference, Boston
- 2008 49th Meeting of the Italian Economic Society, Perugia, Italy; 10th Annual Meeting of the European Trade Study Group, Warsaw, Poland; 35th Conference of the European Association for Research in Industrial Economics, EARIE, Toulouse, France; 63rd Econometric Society European Meeting, ESEM, Milan, Italy
- 2007 48th Meeting of the Italian Economic Society, Turin, Italy; CNR Meeting, Villa Mondragone, Rome, Italy; 9th Annual Meeting of the European Trade Study Group, Athens, Greece; 1st World Conference of the Spatial Econometrics Association, Cambridge, United Kingdom; Workshop on International Outsourcing, CESifo, HECER e RUESG, Helsinki, Finland; RIEF Conference on International Economics and Finance, University of Rome “Tor Vergata”, Rome, Italy
- 2006 8th Annual Meeting of the European Trade Study Group, Vienna, Austria; XIth Spring Meeting of Young Economists (SMYE), Centro de Estudios Andaluces, University Pablo de Olavide and University of Seville, Spain; Fifth Annual GEP Postgraduate Conference, Leverhulme Centre for Research on Globalisation and Economic Policy (GEP), University of Nottingham, United Kingdom

INVITED SEMINARS

American University of Beirut (2017); University of Milan (2012); Politecnico di Torino (2011); FEEM (2011); University of Pavia (2011); Università Cattolica del Sacro Cuore, Milan (2010); FEEM (2010); FEEM (2009); Bologna University (2008); DIG – Politecnico di Milano (2008); ISLA - Bocconi University (2007)

FIELDS OF INTEREST

Industrial Organization, Culture and Economics, Energy Economics, Applied Microeconometrics,
International Economics

LANGUAGES

| | |
|----------------|---------------|
| <i>Italian</i> | mother tongue |
| <i>English</i> | fluent |
| <i>French</i> | good |
| <i>Spanish</i> | basic |