

# Michael McLure

## Curriculum Vitae

### Current Position

*Professor, Level E, Economics Department, University of Western Australia, Business School*

### Previous Positions of Employment

*Professor / Associate Professor, Level D, University of Western Australia, Business School, 2010-2019.*

*Senior Lecturer, University of Western Australia, Business School, 2006-2010.*

*Postdoctoral Research Fellow, University of Western Australia, Business School, 2002-2006.*

*Senior Research Fellow, Curtin University, Institute for Research into International Competitiveness, 2002.*

*Research Officer / Senior Research Officer / GST Implementation Officer, Western Australian Department of Treasury, 1987-2002.*

*High School Teacher, St Mark's College, Highgate WA, 1984 -1986.*

### Education

*Doctor of Philosophy 1999, Curtin University of Technology.*

*Master of Economics 1988, University of Western Australia.*

*Graduate Diploma in Education (Secondary) 1983, Western Australian Institute of Technology.*

*Bachelor of Arts (2A Honours in Economics) 1983, Murdoch University.*

### Visiting Positions

- *Visitor, Department of Economics at the University of Turin, from: February 2003; May 2004; and July 2005.*
- *Visitor, the Università Commerciale Luigi Bocconi, 30 June 2009.*
- *Visiting Fellow, Wolfson College, the University of Cambridge, July 2009.*
- *Visiting Fellow, at Wolfson College, the University of Cambridge from April to June 2013; and a Visiting Scholar at the Faculty of Economics, the University of Cambridge, May to June 2013.*
- *Bye Fellow, at Robinson College, the University of Cambridge, from October to December 2013.*
- *Visiting Professor, the London School of Economics, Economic History Department, from September to October 2017.*

## Awards

2001, joint winner of the *PhD Thesis Prize*, awarded by the *History of Economic Thought Society of Australia*.

2020, winner of the *Premio Internazionale Galileo Galilei*, awarded by the *La Fondazione Premio Internazionale Galileo Galilei dei Rotary Club Italiani*,

## Research Publications and Editorial Roles

### *Journal Editor*

Joint Editor (with Gregory Moore), *History of Economics Review*, 2007-2011.

### *Books*

Pareto, V. 2014. *Manual of Political Economy: A Variorum Translation and Critical Edition*, edited by Aldo Montesano, Alberto Zanni, Luigino Bruni, John S. Chipman and Michael McLure, Oxford University Press, Oxford, pp. I-XXV, i-xix and 1-664. [first published in 1906 as *Manuale di Economia Politica*, Milan: Società Editrice Libreria; and revised and translated in 1909 as *Manuel d'Économie Politique*, Paris: Giard et Brière]

McLure, M. *The Paretian School and Italian Fiscal Sociology*, Palgrave Macmillan, Basingstoke: 2007, pp. xv, 1-363.

McLure, M. *Pareto, Economics and Society: The Mechanical Analogy*, Routledge, London: 2001, pp. xvi, 1-221.

### *Journal Articles*

Jill Trinh and Michael McLure *forthcoming*, “Piketty’s ( $r - g$ ) Law is Pareto’s Law: ‘Bad Faith’ in the Analysis of Income Inequality?”, *History of Economics Review*.

Arthmar, R. and McLure, M. “On Continuity and General Equilibrium: Pareto, Cassel, and the Foundations of Neoclassical Economics”, *European Journal of the History of Economic Thought*, Published on-line 11 May 2021,  
<https://www.tandfonline.com/doi/abs/10.1080/09672567.2021.1923774>

McLure, M. 2021. “Galileo Galilei Prize Award (Premio Galileo Galilei)”, No. 78, *History of Economics Review*, pp. 1-4.

Arthmar, R. and McLure, M. 2020. “War and Peace: Arthur Cecil Pigou as a Public Intellectual during World War I”, published on line on 28 Sep 2020 in *Journal of the History of Economic Thought*, 43(4), 521-538.

- McLure, M. 2020. "A Critical Note on the New English Title for Walras *Éléments*", *European Journal of the History of Economic Thought*, 27(1), pp. 45-48.
- McLure, M and Montesano, A. 2019. "Thinking Outside the Box: Edgeworth, Pareto and the Early History of the Box Diagram", *Economic Record*, September, 95(310), pp 301-311
- Arthmar, R. and McLure, M. 2019. "Sraffa, Myrdal and the 1961 Söderström Gold Medal", *The Scandinavian Journal of Economics*. May, 121(2), pp. 843–853)
- Arthmar, R. and McLure, M. 2017. "Pigou, Del Vecchio and Sraffa: the 1955 International "Antonio Feltrinelli" Prize for the Economic and Social Sciences", *European Journal of the History of Economic Thought*, 24(2), pp 274-286.
- Arthmar, R. and McLure, M. 2018. "Keynes and the Royal Swedish Academy", *History of European Ideas*, 44(5), pp 605-622.
- McLure, M. 2017. "Ricardian Equivalence, the Italian Fiscal Tradition and WA Government Net Debt", *Agenda*, 24(1), pp.5-20
- Arthmar, R. and McLure, M. 2017 "Pigou on War Finance and Welfare", *History of Economics Review*, 66(1), pp.2-18.
- Arthmar, R. and McLure, M. 2016. "A. C. Pigou and the 'Real Purpose' of the 1924-25 Committee on the Currency and Bank of England Note Issues", *History of Economic Thought and Policy*, 2016(1), pp 5-19.
- Arthmar, R. and McLure, M. 2016. "On Britain's Return to the Gold Standard: was there a 'Pigou-McKenna School'?", *Economic Record*, 92(S1), pp 1-14.
- McLure, M. 2013. "Reflections on the Quantity Theory: Pigou in 1917 and Pareto in 1920-21", *Revue Européenne des Sciences Sociales*, 51(2), pp. 173-192.
- McLure, M. 2013. "Assessments of A. C. Pigou's Fellowship Theses", *History of Political Economy*, 45(2), pp. 255-285.
- McLure, M. 2013. "A. C. Pigou's Assessment of Pareto's Law", *Cambridge Journal of Economics*, 37(4), pp. 775-789.
- McLure, M. 2012. "A. C. Pigou's *Wealth and Welfare*", *History of Economics Review*, No. 56, pp.101-116.
- McLure, M, 2011, "Thirty Years of Economics: UWA and the WA Branch of the Economic Society from 1963 to 1992", *History of Economics Review*, 54, pp. 70-91.
- McLure, M. 2010. "Pareto's Chronicles in Relation to His Sociology", *Review of Political Economy*, 22 (3), pp. 439-458.
- McLure, M. 2010. "Pareto, Pigou and Third-party Consumption: Divergent Approaches to Welfare Theory with Implications for the Study of Public Finance", *European Journal of the History of Economic Thought*, 17(4), pp. 635-657; Reprinted in *Studies in the History of Public Economics*, 2011. eds G. Faccarello and R. Sturn, London: Routledge, pp. 99-120.

- McLure, M., Turkington, D. and Weber, E. J. 2010 A Conversation with Arnold Zellner, *History of Economics Review*, No 51, Winter, pp. 72-81.
- McLure, M. 2008. "The History of Economic Thought at UWA: A Comparison of 1953 with 2003" *History of Economics Review*, No. 47, pp. 72-85.
- McLure, M. 2008. "Royalties for Regions: accountability and sustainability", *Public Policy*, 3(2), pp. 119-124.
- McLure, M. 2006. "The Fiscal Sociology of Gino Borgatta: Pareto, Extra-economic Redistribution and Economic Growth", *Cambridge Journal of Economics*, 30(4), pp 521-539.
- McLure, M. 2006. "Vilfredo Pareto and Contemporary Economics: Social Equilibrium, Fiscal Decentralisation and Economic Growth", *Rivista Internazionale di Scienze Economiche and Commerciali*, LIII(4), December, pp. 560-578.
- McLure, M. 2006. "One Hundred Years from Today: Vilfredo Pareto's *Manuale di Economia Politica*" *History of Economics Review*, No. 44, December, 76-86
- McLure, M. 2006. "Pareto on the History of Economic Thought as an Aspect of Experimental Economics" *History of Economics Review*, No. 43, pp. 71-87.
- McLure, M. 2005. "Equilibrium and Italian Fiscal Sociology: A Reflection on the Pareto-Griziotti and Pareto-Sensini Letters on Fiscal Theory", *European Journal of the History of Economic Thought*, 12(4), Winter, pp. 611-635.]
- McLure, M. 2005. "A Note on Pareto's 'Sunto'", *Journal of the History of Economic Thought*, 27(4), pp. 399-403.
- McLure, M. 2005. "Two Taxation Agendas: The Gallop Government's First Term", *Economic Papers*, 24(1), pp. 35-49.
- McLure, M. 2004. "La Sociologia Finanziaria di Gino Borgatta", *Pensiero Economico Italiano*, 12(2), pp. 191-203.
- McLure, M. 2004. "Interpreting the History of Economics" (Refereed Review Article), *History of Economics Review*, No. 39, pp. 88-96.
- McLure, M., Koshy, P. and Birch, E. 2003. "A Policy Perspective on Vocational Education and Training Fees in Western Australia", *Western Australian Quarterly Bulletin of Economic Trends*, 3(03), 2003, pp. 55-76.
- McLure, M. 2002. "Streamlining Western Australia's Tax System", *Western Australian Quarterly Bulletin of Economic Trends*, 2(02), pp. 47-59.
- McLure, M. 2000. "The Pareto-Scorza Polemic on Collective Economic Welfare", *Australian Economic Papers*, Issue 39, No. 3, September, pp. 345-369.
- McLure, M. 1999. "'Rationality, Individualism and Public Policy' in the Light of Pareto", *History of Economics Review*, Winter/Summer 1997, pp. 94-108. Reprinted in *Vilfredo Pareto: Critical Assessments*, J. C. Wood and M. McLure (eds), Vol.3, Routledge, London, pp. 399-417.

McLure, M. 1999. "Pareto on the Cause of Value: Dobb's Partial Critique" *History of Economics Review*, No 30, pp. 56-67.

McLure, M. 1994. "An Economic Assessment of Australian Fiscal Equalisation", *Economic Papers*, December, pp. 23-36.

### *Book Chapters*

Arthmar, R. and McLure, M. 2021. 'Value judgement within Pareto's economic and sociological approaches to welfare' in *Welfare Theory, Public Action and Ethical Values: Re-evaluating the History of Welfare Economics*, edited by Roger Backhouse, Antoinette Baujard and Tamotsu Nishizawa, Cambridge: Cambridge University Press, pp. 135-156.

McLure, M. and Monetsano, A. 2020 "Preface", paperback edition of Vilfredo Pareto, *Manual of Political Economy: A Variorum Translation and Critical Edition*, edited by Aldo Montesano, Alberto Zanni, Luigino Bruni, John S. Chipman and Michael McLure, Oxford University Press, Oxford, p.IX-XIV

McLure, M. 2018 "Paretian Fiscal Sociology", in Richard E. Wagner (ed), *James M. Buchanan: A Theoretist of Political Economy and Social Philosophy*, Palgrave Macmillan, Basingstoke, pp. 1079-1103.

Knight, K. and McLure, M., 2017. "A.C. Pigou (1877-1959)", *The Palgrave Companion to Cambridge Economics*, Robert Cord (ed), Palgrave Macmillan: Basingstoke, pp. 455-475.

Arthmar, R. and McLure, M. 2017. "Cambridge Theories of Welfare Economics", *The Palgrave Companion to Cambridge Economics*, Robert Cord (ed), Palgrave Macmillan: Basingstoke, pp. 51-71.

Arthmar, R. and McLure, M. 2017. "Herbert Somerton Foxwell (1849-1936)", *The Palgrave Companion to Cambridge Economics*, Robert Cord (ed), Palgrave Macmillan: Basingstoke, pp. 379-399.

McLure, M. 2016. "Vilfredo Pareto (1848-1923)" *Handbook on the History of Economic Analysis*, Volume 1, Heinz Kurz and Gilbert Faccarello (eds), Edward Elgar: Cheltenham, pp 323-340.

McLure, M., 2012. "Pareto's Manuscript on Money and the Real Economy", *Vilfredo Pareto: Beyond Disciplinary Boundries*, eds. J. V. Femia and A. J. Marshall, Farnham: Ashgate, pp. 177-197.

McLure, M. 2007. 'Austin Stewart Homes (1924 – 1986)', in *A Biographical Dictionary of Australian and New Zealand Economists*, edited by J. E. King, Edward Elgar: Cheltenham, pp. 144-5.

McLure, M. 2006. "Two Views on Pareto's Current Relevance", in *From Walras to Pareto*, Backhaus, J., J. van Daal and J.A.H. Maks (eds.), Springer, Dordrecht, pp. 117-138

- McLure, M. 2006. "Pure Duals, Derived Duals and Paretian Fiscal Sociology", *Fiscal Sociology: Public Auditing*, J. (ed), Peter Lang, Frankfurt, pp. 177-194
- McLure, M. 2005. "Approaches to Fiscal Sociology", in *Essays on Fiscal Sociology*, Backhaus, J. (ed), Peter Lang, Frankfurt, pp. 39-50.
- McLure, M. 1999. "Pareto's Les Systèmes Sociatistes and Buchanan's Constitutive Elements of Public Choice and Economic Policy" in *Vilfredo Pareto: Critical Assessments*, J. C. Wood and M. McLure (eds), Vol.4, Routledge, London, pp. 438-458.

#### *Entries in encyclopaedias*

- King, J.E., McLure, M., 2015. "Value: History of the Concept". In: James D. Wright (editor-in-chief), *International Encyclopedia of the Social and Behavioral Sciences*, 2nd edition, Vol 25. Oxford: Elsevier. pp. 7–13.

#### *Selected Book Reviews*

- McLure, M. 2020. "Monopoly Power and Competition: The Italian Marginalist Perspective: by Manuela Mosca", *History of Economic Review*, 75(1), pp. 1-6.
- McLure M. 2019. "The First Serious Optimist: A. C. Pigou and the Birth of Welfare Economics, by Ian Kumeakawa, *History of Political Economy* 51 (2), p. 369-373.
- McLure, M. 2017. "Una Biografia Intellettuale di Vilfredo Pareto. I. Dalla Scienza alla Libertà (1848--1891), by Fiorenzo Mornati", *European Journal of the History of Economic Thought*, 24(5), pp. 1100-1113.
- McLure, M. 2016. "James Tobin by Robert Dimand for the Palgrave McMillan Great Thinkers in Economics Series", *European Journal of the History of Economic Thought* 2016, 23(3), pp. 512-516.
- McLure, M. 2015. "The Paretian Tradition during the Interwar Period: from Dynamics to Growth", *History of Economic Thought and Policy*, 1, pp. 107-113.
- McLure, M. 2015. "Mixed Fortunes: An Economic History of China, Russia and the West by Vladimir Popov", *Economic Record*, 91(293), pp. 270–272.
- McLure, M. 2012. "Antonio Serra's A Short Treatise on the Wealth and Poverty of Nations (1613), edited by Sophus A. Reinert and translated by Jonathan Hunt", *History of Economics Review*, 56, pp.126-129.
- McLure, M 2009. "Articles by Pareto in the Giornale degli Economisti: Special Issue of the Giornale degli Economisti e Annali di Economia", *History of Economics Review*, 50, pp. 98-101.

- McLure, M. 2008. "Manuale di Economia Politica, by Vilfredo Pareto edited by Aldo Monetsano, Alberto Zanni and Luigino Bruni", *Journal of the History of Economic Thought*, 30(1), pp. 137-140.
- McLure, M. 2008. "Considerations on the Fundamental Principles of Pure Political Economy, by Vilfredo Pareto edited by Robert Marchionatti and Fiorenzo Mornati", *History of Economics Review*, 47, pp. 155-158.
- McLure, M. 2008. "Dibattito fra Economisti Italiani di Fine Ottocento, by Italo Magnani", *History of Economics Review*, 48, pp. 119-121.
- McLure, M. 2007. "The Development State in History and in the Twentieth Century, by Amiya Kumar Bagchi", *Atlantic Journal of Development Studies*, 3(3), pp.205-207.
- McLure, M. 2006. "Book Review: Luigi Einaudi, Selected Economic Essays, edited. by Luca Einaudi, Riccardo Faucci and Roberto Marchionatti", *History of Economic Ideas*, vol. 14 No. 3, pp. 164-6.
- McLure, M. 2005. "European Economists of the Early 20th Century, Volume 2: Studies of Neglected Continental Thinkers of Germany and Italy, edited by Warren Samuels", *History of Economics Review*, 41, pp. 166-167.
- McLure, M. 2003. "On the Frontiers of the Modern Theory of Value: Essays on Attilio da Empoli, edited by Jurgen Backhaus", *History of Economics Review*, 38, pp. 81-85.
- McLure, M. 2003. "Vilfredo Pareto and the Birth of Modern Microeconomics by Luigino Bruni", *History of Economics Review*, 37, pp. 167-170.
- McLure, M. 2002. "Pasquale Boninsegni e la Scuola di Losanna by Fiorenzo Mornati", *History of Economics Review*, 35, pp. 159-165.

## **Teaching and Learning**

### Program Coordinator

Economic Coordinator for the *Bachelor of Philosophy, Politics and Economics* (PPE).

### Unit Coordinator

*History of Economic Ideas* (ECON3310) / *History of Economic Thought* (ECON4507): 2003(Semester 1), 2004(Semester 1), 2008 (Semester 1), 2009 (Semester 1), 2010 (Semester 1), 2011 (Semester 1) and 2012 (Semester 1), 2014 (Semester 1), 2015 (Semester 1), 2016 (Semester 1), 2017 (Semester 1), 2018 (Semester 1), 2019 (semester 1), 2020 (semester 1) and 2021 (semester 1).

*Monetary Economics* (ECON3210): 2015 (Semester 1), 2016 (Semester 1), 2017 (Semester 1), 2018 (Semester 1).

*Australian Economic History* (ECON1141): 2006 (Semester 1), 2007(Semester 1), 2008(Semester 1), 2009(Semester 1), 2010(Semester 1), 2011(Semester 1) and 2012(Semester 1),

*Economic Management and Strategy* (ECON5503): 2015 (Trimester 1), 2015 (Fulltime Intensive Class, Session 1), 2016 (Trimester 2).

*Quantitative Methods in Business and Economics* (ECON1111): 2004 (Semester 2), 2005 (Semester 2), 2006 (Semester 2), 2007 (Semester 1), 2008 (Semester 1).

*Business Economics* (ECON2245): 2011 (Semester 2) and 2012 (Semester 2) - taught jointly with Bei Li.

*Public Economics* (ECON4405 / ECON5519): 2018 (Semester 2), 2019 (semester 2).

## **Service**

### Administrative Posts Held at the University of Western Australia

*Graduate Research Coordinator*, Economics Department and Accounting & Finance Department, Business School (2018 – present)

*Deputy Head of Economics*, Business School (2009-2012).

*Acting Head of Economics*, Business School (July-December, 2012).

*Convenor, History and Philosophy of the Social Sciences Network* (Dec. 2020-present)

### UWA Committees

Member of UWA's *Academic Board* (2012, 2013, 2020, 2021)

Member of the UWA *Business School Faculty Board* (2007, 2008, 2012, 2012, 2013)

Member of the UWA *Business School Research Committee* (2005 and 2006).

Member of the UWA *Business School Teaching and Learning Committee* (2007 and 2008).

Chair, *UWA Economics Curriculum Review Committee* (2010-11)

The Representative of the Economics Discipline on the UWA Business School *Future Framework Working Party* (2010-2011)

*Member of UWA's MBA Board of Studies* (2015, 2016)



## Service to the Academic Community and the Economics Profession

### *Honorary Positions in Scholarly Societies*

President, *Economic Society of Australia, WA Branch*, 2014-2017.

Vice President, *Economic Society of Australia, WA Branch*, 2008-2011.

Member of the *WA Council of the Economic Society of Australia*, 2003-present

### *Membership of Scientific Committees/ Editorial Boards*

Member of the Editorial Board, *History of Economics Review*, 2004 - present

Member, Editorial Board, *History of Economic Thought and Policy*, 2012 – present.

Member of the Scientific Committee, *Politica, Economia e Diritto nell'Italia tra le due guerre*, Firenze University Press, 2017-present.

### *Membership of Academic Societies*

Member of the *Economic Society of Australia*, 1988 - present

Member of the *History of Economic Thought Society of Australia*, 1997 - present

### *Membership of Administrative Committees*

Member, Cassamarca Lectureship Committee, 2008 - 2012.

Member, Board of Management, *Centre for Labour Market Research*, 2006-2010.

